BROAD-BASED BLACK ECONOMIC EMPOWERMENT

VERIFICATION CERTIFICATE



Nungufreight International (Pty) Ltd

Registration no VAT number Head Office 2005/007921/07 4460224571 08 Chrislou Crescent Alberton North

Verification Standard Applied

Codes of Good Practice on Black Economic Empowerment

Issue of the rating standard applied

Section 9 of the B-BBEE Act 53 of 2003

Scorecard Applied

QSE scorecard for the Forward and Clearing Sector

Element	Element Weighting	Score
Employment Equity	25.00	18.86
Preferential Procurement	25.00	25.00
Enterprise Development	25.00	25.00
Socio-Economic Development	25.00	25.00
Overall Score	100.00	93.86

Broad Based BEE status level

A **level 2 contributor** to B-BBEE

BEE procurement recognition level

125.00%

Black Ownership

0.00%

Black Women Ownership

0.00%

Value Adding Supplier (Yes/No)

Yes

Empowering Supplier (Yes/No)

Yes (Deemed status under the previous codes)

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 31 August 2016 is available for inspection at the registered office of Nungufreight International (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed. This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than Nungufreight International (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

PKF

PKF (vga) Chartered Accountant Incorporated Registered B-BBEE Auditor with the IRBA IRBA Practice Number: 507160B

Per: Hermanus Christoffel Nieuwoudt CA (SA)

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083 864 0654

Certificate Number: 01/B-BBEE: PKFVGA/FCQSE/31/08/2016/001

Date of Issue: 31 August 2016
Expiry Date: 30 August 2017
Period of Validity: 12 Months

